# Nancy E. Wallace

Professor and Chair of the Real Estate Group | Lisle and Roslyn Payne Chair in Real Estate and Capital Markets | Co-Chair, Fisher Center for Real Estate and Urban Economics at Haas School of Business, University of California, Berkeley

Berkeley, CA, US

#### **About**

Nancy Wallace is the Lisle and Roslyn Payne Chair in Real Estate Capital Markets at Berkeley Haas. She serves as chair of the Real Estate Group and co-chair of the Fisher Center for Real Estate and Urban Economics. Wallace is an expert in mortgages, mortgage-related securities, and other real estate topics.

# **Areas of Expertise**

Housing Price Indices and Models, Mortgage Prepayment and Pricing Models, Option Pricing Models for Commercial and Retail Real Estate Leases for Use in the Commercial Mortgage-backed Securities Markets, Mortgage Contract Design, Mortgage Backed Security Trading, Executive Stock Option Valuation

#### **Selected External Service & Affiliations**

The Federal Reserve System, Model Validation Council, (6/2013 ? present), Financial Research Advisory Committee, Office of Financial Research, U.S. Treasury, (2012 ?present), Committee on Academic Planning and Resource Allocation, CAPRA (2012 ? 2013; Co-Chair 2013 ? 2014), University of California Office of the President, Task Force on Investments and Retirement, At-large member. (2013 ? 2014)., Board of Directors and past president, American Real Estate and Urban Economics Association, Visiting Scholar: San Francisco Federal Reserve Bank, Stanford Graduate School of Business, Stockholm School of Economics, Editorial Board: Journal of Computational Finance, Journal of Real Estate Research

## **Positions Held**

At Haas since 1986

2001 ? present, Co-Chair, Fisher Center for Real Estate and Urban Economics 2000 ? present, Professor of Real Estate, Haas School of Business 1993 ? 2000, Associate Professor in Real Estate, Haas School of Business 1986 ? 1993, Assistant Professor in Real Estate, Haas School of Business Spring 1997, Visiting Associate Professor in Finance, Graduate School of Business, Stanford University

#### **Education**

The University of Michigan
PhD Urban and Regional Planning

The University of Paris VIII, Institute of Urbanism License, Maitrisse

The University of Michigan BA Political Science

## **Honors & Awards**

**UC Berkeley Faculty Service Award** 

Feb 2019 Bestowed by the Berkeley Division of the Academic Senate on faculty whose ?outstanding and dedicated service to the campus, and whose activities as a faculty member have significantly enhanced the quality of the campus as an educational institution and community of scholars.?

Earl F. Cheit Outstanding Teaching Award, Haas School 2002, 2005

**Bloom Award, American Real Estate and Urban Economics** 2010

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