

Pierre-Olivier Gourinchas

S.K. and Angela Chan Professor of Global Management | Faculty Director, Clausen Center for International Business and Policy at Haas School of Business, University of California, Berkeley

Berkeley, CA, US

Expert on the global macroeconomic environment

About

Pierre-Olivier Gourinchas grew up in Montpellier, France. He attended Ecole Polytechnique and received his PhD in Economics in 1996 from MIT. He taught at Stanford Graduate School of Business and Princeton University before joining UC Berkeley department of economics. Gourinchas' main research interests are in international macroeconomics and finance. His recent research focuses on the scarcity of global safe assets, global imbalances and currency wars (with Ricardo Caballero and Emmanuel Farhi); on the International Monetary System and the role of the U.S. dollar (with H el ene Rey); on the Dominant Currency Paradigm (with Gita Gopinath); on the determinants of capital flows to and from developing countries (with Olivier Jeanne); on international portfolios (with Nicolas Coeurdacier); and on the global financial crisis (with Maury Obstfeld). Gourinchas is the laureate of the 2007 Bern acer Prize for best European economist working in macroeconomics and finance under the age of 40, and of the 2008 Prix du Meilleur Jeune Economiste for best French economist under the age of 40. In 2012-2013, Gourinchas was a member of the French Council of Economic Advisors to the Prime Minister. From 2009 to 2016 he was the editor-in-chief of the IMF Economic Review and from 2017 to 2019 the managing editor of the Journal of International Economics. He is currently co-editor of the American Economic Review and director of the NBER's International Finance and Macroeconomics Program.

Areas of Expertise

Global Macroeconomic Issues, International Monetary System, External Imbalances, Eurozone

Selected External Service & Affiliations

Jan. 2019 - Present - Program director, NBER International Finance and Macroeconomics, 2017 - present, Program co-director NBER International Finance and Macroeconomics, 2017 - present, Managing Editor, Journal of International Economics, 2009-2016, Editor-in-chief, IMF Economic Review, 2012 - 2013, Member of the Council of Economic Advisors to the French Prime Minister, 2013 - 2018, CEPII Scientific Committee, 2011 - present, Bellagio Group

Positions Held

At Haas since 2013

2013 ? present, Professor of Economics, Haas School of Business 2010 - present, Professor of Economics, UC Berkeley Economics Department 2008 ? 2010, Associate Professor of Economics, UC Berkeley Economics Department 2003 ? 2008, Assistant Professor of Economics, UC Berkeley Economics Department 1998 ? 2003, Assistant Professor of Economics, Princeton University 1996 ? 1998, Assistant Professor of Economics, Stanford Graduate School of Business

Event Appearances

The Economics of Sovereign Debt, Bailouts and the Eurozone Crisis
ESOP seminar

Global Imbalances and Currency Wars at the ZLB
Guest Speaker

Education

MIT
PhD Economics

Ecole Nationale des Ponts et Chaussees
MA Engineering

Ecole des Hautes Etudes en Sciences Sociales
MA Economics

Ecole Polytechnique
BA Physics

Honors & Awards

Bernacer prize
Awarded to the best European economist working in macroeconomics and finance under the age of 40 2008

Prix du meilleur jeune economist, for the best French economist
2007

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